



November 2023 - Vol. 7, No. 11
Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleBusiness.com/developmentmap.

Lakeville Business News

Suite Living Senior Care held a ribbon cutting ceremony at its new Lakeville facility on October 11. The assisted living and memory care business has 32 units and is located at 20949 Keokuk Avenue, next to the Hampton Inn & Suites.



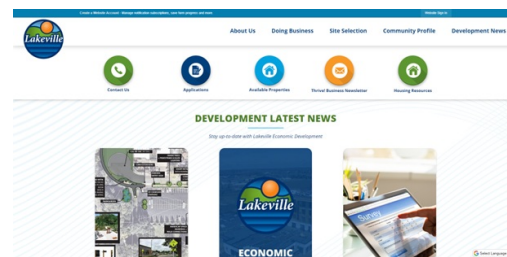
FYZICAL Therapy & Balance Centers hosted a ribbon cutting event on November 3 to celebrate its grand opening. The new business provides orthopedic rehabilitation and balance therapy and is located at 17761 Kenwood Trail, near Cosmopolitan Orthodontics.



New Community & Economic Development Website Launched in October

The City of Lakeville launched a new Community & Economic Development website in October to help small businesses, developers and site selectors find the information they need to thrive in Lakeville.

LakevilleBusiness.com is a one-stop location for information related to available properties, demographics, development activity, small business resources and more!



2023 National Business Survey Results Available

The City of Lakeville's National Business Survey results are in and have been posted on LakevilleBusiness.com. Lakeville's business community gave the City high marks in overall direction, business climate, business growth and workforce readiness.

Thanks to everyone who took the time to help us shape the future of Lakeville!



MN DLI Creates Earned Sick and Safe Time Resources

The Minnesota Department of Labor and Industry (DLI) has created a video and FAQs to help Minnesota businesses better understand the earned sick and safe time law, which goes into effect on January 1, 2024.

Find fast facts and answers to common questions about the law at DLI.MN.gov. A new video provides an overview of earned sick and safe leave, including what it can be used for and who is eligible. [View the informational video on YouTube](#).



Enterprise Minnesota to Release 2023 State of Manufacturing Survey Results

Now in its 15th year, the State of Manufacturing Survey conducted by Enterprise Minnesota is a comprehensive look at Minnesota's manufacturing industry that showcases the insights, perspectives and outlook of industry executives from around the state.

Results from the survey will be presented by Enterprise Minnesota during its annual celebration on November 9 at 3 p.m. at the Minneapolis Marriott Northwest. The event is free to attend and is open to manufacturers, business leaders, public policy makers and anyone with an interest in learning about the survey participants' outlook on key drivers going into 2024.

Find complete event details and register to attend at EnterpriseMinnesota.org.



BUSINESS WEBINAR

Bookkeeping for small businesses

With presenter Luis Rodriguez, Tax Actions, LLC

Date: November 8, 2023

Time: 10:00am - 11:30am

Location: Virtual/Zoom

Overview of bookkeeping for small businesses and why it's important for your small business. There will also be a Q&A where the attendees will be able to provide questions in advance or during the event.

10:00am-10:30am

Bookkeeping presentation, Luis Rodriguez

10:30am-11:00am

Q&A with pre-approved questions from attendees

11:00am-11:30am

Q&A from attendees

REGISTRATION



(612) 789-7337 | info@mccdmn.org 3137 Chicago Ave, Minneapolis, MN 55407



IN PARTNERSHIP WITH THE UNIVERSITY
OF MN LAW SCHOOL

SMALL BUSINESS LAW GROUP Q&A

TALK TO LEGAL EXPERTS ABOUT YOUR BUSINESS QUESTIONS

Friday, November 17 | 9:30 AM to 11:00 AM

This is a free virtual event for businesses at any stage. Space is limited so that all attendees may engage with the panel.

Panelists will answer questions submitted in advance & live questions if time permits.

[REGISTER](#)

Building Permits Report

The City has issued building permits with a total valuation of \$235,121,130 through October. This compares to a total valuation of \$303,653,912 for building permits issued through October of 2022.

The City issued permits for 274 single-family homes through October with a total valuation of \$79,584,000. This compares to 306 single-family home permits through October of 2022 with a total valuation of \$87,705,000.

The City has also issued 126 townhome permits with a total valuation of \$26,667,000 through October, compared to 211 townhome permits with a total valuation of \$44,169,000 during the same period in 2022. The City has issued nine apartment permits through October, totaling 252 units, with a total valuation of \$21,600,000.

Lakeville is currently ranked #2 in year-to-date Twin Cities residential building permits, according to Housing First Minnesota.

[Visit LakevilleMN.gov for more information on year-to-date building permit totals \(PDF\).](#)

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