



February 2024 - Vol. 8, No. 2
Lakeville, Minnesota - Positioned to Thrive

The Thrive! Business Newsletter is intended to provide timely information on new and expanding businesses, information on community business events and monthly development statistics for the City of Lakeville.

To learn more about economic development projects, visit LakevilleBusiness.com/developmentmap.

Lakeville Business News

Action Behavior Centers held a ribbon cutting on January 17 at 20890 Kenbridge Court, next to Verified Credentials. The new business provides Applied Behavior Analysis (ABA) autism therapy services for early learners, school-age children and teens to achieve success on the spectrum.



Goodwill held a ribbon cutting on January 19 at 11578 207th Street West, near ALDI grocery, to celebrate opening its new Lakeville location. The 20,000-square-foot facility provides a "brighter more open floorplan, improved parking and electric car charging stations."

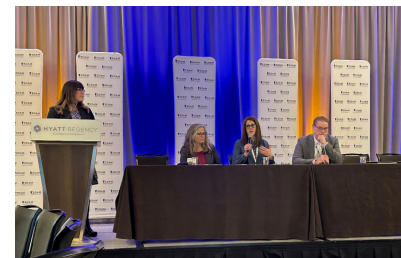


In addition, the City of Lakeville issued a building permit in January to **Goldfish Swim School** for a tenant remodel at 20198 Heritage Drive.

Lakeville Works Presented at EDAM Winter Conference

The City of Lakeville recently partnered with the Lakeville Chamber of Commerce to present "*Where the Grinder Meets the Gear: Introducing Lakeville Students to STEM Careers*" during the 2024 EDAM (Economic Development Association of Minnesota) Winter Conference in Bloomington.

Kati Bachmayer, Lakeville Economic Development Manager and Krista Jech, Chamber of Commerce



President, were joined by Cindy Nolan, Lakeville Teacher and Paul Gintner, BTD Manufacturing President to share information with economic developers from across Minnesota about how the **Lakeville Works** program is connecting students to a variety of career pathways.

Succession Planning Resource: MNCEO

The **Minnesota Center for Employee Ownership (MNCEO)** is a member of the Employee Ownership Expansion Network of state centers and serves the state of Minnesota as the central hub for free, unbiased information on employee ownership. Its primary mission is to educate business owners and their advisors on the benefits of employee ownership. MNCEO provides resources, case studies, articles, and a list of service providers who can assist with employee ownership transitions.



Interested in learning more? Visit [MNCEO.org](https://mnceo.org) or **register to attend the "Overview of Employee Ownership" monthly webinar** on February 29 at 10 a.m.

Submit Stormwater Annual Inspection Reports

With spring just around the corner, now is the time to start thinking about your business' annual requirement to inspect and maintain onsite structural stormwater practice(s).



Structural stormwater practices include:

- Stormwater ponds
- Rain gardens
- Infiltration basins
- Underground treatment chambers
- And more

If any of these features exist on your site, the City requires an annual inspection submittal to ensure infrastructure is functioning as designed. Inspection documentation must be submitted to the Environmental Resources Department via the **City's reporting website**. If inspections are not submitted annually, the City reserves the right to inspect, maintain and repair stormwater practices, with all costs assessed to the property. Save money and coordinate this effort on your own terms by submitting the necessary reports.

For guidance on this requirement, contact Mac Cafferty, Environmental Resources Manager at 952-985-4520 or mcafferty@lakevillemn.gov.

City of Lakeville Launches Rental Registration Program

The City of Lakeville launched a Residential Rental Registration Program in late 2023. The purpose of the new ordinance is to build strong partnerships with rental property owners and create an opportunity for the City to provide educational materials to property owners and occupants of residential rental properties.



If you are a residential property owner, please complete registration at LakevilleBusiness.com/RentalRegistration.

SMALL BUSINESS LOANS

As a CDFI, our lending program is dedicated to delivering non-traditional financing opportunities to small businesses and entrepreneurs who face challenges accessing the commercial banking system. Loans are available to qualified start-up and existing businesses.

LEARN MORE

info@mccdmn.org

(612) 789-7337

mccdmn.org/open-to-business



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Building Permits Report

The City has issued building permits with a total valuation of \$14,817,427 through January. This compares to a total valuation of \$17,419,726 for building permits issued through January of 2023.

The City issued permits for 28 single-family homes through January with a total valuation of \$7,915,000. This compares to 18 single-family home permits through January of 2023 with a total valuation of \$5,150,000.

The City has also issued 13 townhome permits with a total valuation of \$3,177,000 through January, compared to 1 townhome permit with a total valuation of \$231,000 during the same period in 2023.

Lakeville is currently ranked #5 in year-to-date Twin Cities residential building permits, according to Housing First Minnesota.

Visit LakevilleMN.gov for more information on year-to-date building permit totals (PDF).

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